

August 17, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

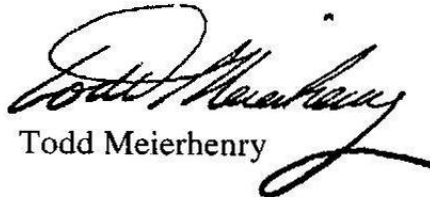
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Webster Area School District 18-5
Limited Tax General Obligation Taxable Certificates, Series 2010B
(Qualified School Construction Bonds-Direct Pay)

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,


Todd Meierhenry

TVM:ts
Encl.

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S.D. SEC. OF STATE

WEBSTER AREA SCHOOL DISTRICT 18-5
DAY, CLARK, CODINGTON AND MARSHALL COUNTIES
LIMITED TAX GENERAL OBLIGATION TAXABLE CERTIFICATES, SERIES 2010B
(QUALIFIED SCHOOL CONSTRUCTION BONDS-DIRECT PAY)

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Webster Area School District 18-5.
2. Designation of issue: Limited Tax General Obligation Taxable Certificates, Series 2010B
(Qualified School Construction Bonds-Direct Pay)
3. Date of issue: August 5, 2010.
4. Purpose of issue: The proceeds will be used, along with other available funds, only to construct and equip an addition to District facilities, renovate the existing building and pay the costs of issuing the Certificates.
5. Type of bond: Taxable.
6. Principal amount and denomination of bond: \$1,978,000.
7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Taxable Certificates, Series 2010B (Qualified School Construction Bonds-Direct Pay) is true and correct on this 5th day of August 2010.



By: Lori O'Farrell
Its: Business Manager

Form: SOS REC 050 08/84

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AUG 19 2010

S.D. SEC. OF STATE

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\$1,978,000.00 Webster School District 18-5, South Dakota

Limited Tax General Obligation Taxable Certificates, Series 2010B

(Qualified School Construction Bonds - Direct Pay)

Fixed Rate Bond - Debt Service Schedule

Interest Payment Date	Principal	Coupon	Total Semi-Annual Interest	Total P+I	IRS Credit Payment*	Bond Balance
02/01/2011	-	-	58,021.33	58,021.33	52,122.49	1,978,000.00
08/01/2011	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
02/01/2012	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
08/01/2012	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
02/01/2013	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
08/01/2013	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
02/01/2014	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
08/01/2014	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
02/01/2015	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
08/01/2015	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
02/01/2016	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
08/01/2016	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
02/01/2017	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
08/01/2017	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
02/01/2018	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
08/01/2018	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
02/01/2019	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
08/01/2019	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
02/01/2020	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
08/01/2020	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
02/01/2021	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
08/01/2021	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
02/01/2022	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
08/01/2022	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
02/01/2023	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
08/01/2023	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
02/01/2024	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
08/01/2024	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
02/01/2025	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
08/01/2025	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
02/01/2026	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
08/01/2026	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
02/01/2027	-	-	59,340.00	59,340.00	53,307.10	1,978,000.00
08/01/2027	1,978,000.00	6.000%	59,340.00	2,037,340.00	53,307.10	-
Total	\$1,978,000.00	-	\$2,016,241.33	\$3,994,241.33	\$1,811,256.79	-

*Based on Tax Credit Rate of 5.39% as of July 13, 2010.

Bonds are not subject to redemption prior to their stated maturity date.